



H.M.S.

ANNUAL REPORT 2002

HELEN MACPHERSON SMITH TRUST

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Trustees

Darvell M Hutchinson AM, Chairman
J Barry Hutchins OAM

Staff

Barry Cook, Manager
Liz Gillies, Grants Officer
Pamela Beech, Secretary

Susan Wauchope and Betty Tucker
both retired in 2002 after many years
of valuable service.

Bankers

National Australia Bank

Legal Advisors

Freehills

Auditors

PKF

Since July 2002, the office of the
Helen Macpherson Smith Trust
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Guidelines for grant applications
are available on our website.

Introduction

helen macpherson schutt (néé smith) 1874-1951

The life of Helen Schutt was not one that made headlines. She lived comfortably and quietly, first in Melbourne, then in Europe, secure in the financial and social legacy of a family of entrepreneurs in land, farming and timber. She was born Helen Macpherson Smith in Scotland in 1874 to her Scottish father, Robert Smith and her Australian mother of Scottish descent, Jane Priscilla Macpherson.

Helen attended school in Scotland, Europe and Australia.

In 1901, aged 27, Helen married William John Schutt. He was 33, a barrister, raconteur, Essendon footballer and later to become a Judge of the Victorian Supreme Court. Of the 22 years of their married life in Melbourne little is known. They had no children and Helen's name rarely appeared in the social pages of newspapers or magazines.

It is through the reporting of William's life, especially after his retirement from the bench, that we learn something of Helen's life in Europe where she lived from late in 1923 until her death in 1951.

In Europe, Helen travelled widely, with a base in both Switzerland and the south of France. She and William made extensive trips together in Europe, their activities widely reported in the press.

William Schutt died in 1933, aged 65, after an accident on board ship while returning to Australia from one of his many visits to Europe to see his wife.

And in 1951, while living in the South of France, Helen contracted pneumonia and died at the Hotel Majestic in Cannes.

The story of Helen could have ended there but for the fact that on her death she left her residuary estate of £275,000 (\$550,000) for the benefit of Victorian charities.

The capital of the Helen Macpherson Smith Trust was valued at 30 June 2002 at over \$62 million with more than \$3 million now given each year to fund a variety of Victorian charities. Recipients include hospitals, art galleries, museums, homes for the aged, educational institutions and medical research bodies, among many others.

The Trust's most recent legacy was the dedication of a \$5 million grants fund to commemorate the 50th anniversary of the trust.

Helen's financial legacy is not the only lasting mark left on Australia and its people. Helen's forebears – both Macphersons and Smiths were strong, energetic and resourceful, and include many who have contributed much to Australian colonial life.

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Trustee's Report

for the year ended 30 June 2002



*Darvell M Hutchinson AM,
Chairman of Trustees.*



*J Barry Hutchins OAM,
Trustee.*

Capital investment

During the year the Trustees continued to regularly monitor the investments of the Trust, particularly at our monthly Investment Committee meetings. The accent has been the consolidation of the portfolio into top ranking stocks with the emphasis orientated to capital growth, yet also targeting reasonable levels of income.

The decision of the Federal Government to legislate refunds of imputed franking credits received by tax-exempt charities on dividends from 1 July 2000 has had a significant impact on our selection of investments. A major part of our holdings in fixed interest securities and shares bearing unfranked dividends have been substituted for shares attracting fully franked dividends.

Another significant capital benefit was obtained from our decision in June 2001 to sell more call options over our holdings of leading stocks. During the year we received premiums of \$274,892.

The capital value of the Trust increased by 6.53 percent during the 12 months to June 2002, and in aggregate from \$550,000 (£275,000) to \$62.5 million since the Trust was established on the death of Helen Schutt in 1951.

Investment income

Income from investments for the year was down on the previous year. Comparisons are confusing because in 2001 we benefited from some significant buy-back offers for

major shareholdings. With the additional benefit of the imputed franking credits from these transactions, the investment income in the previous year was considered abnormal. In the year to June 2002 we adopted an accrual accounting method for dividends declared before balance date but not received by then, thus providing a one-off increase in income.

Grants

During the year the Trustees were able to approve total grants of \$4.19 million, including the balance of grants from the \$5 million fund set aside to celebrate the 50th anniversary of the Trust. The information contained in this report indicates the breadth of organisations to which the Trust has approved grants. The diversity of these grants, both functionally and geographically, is an indication of how Helen Schutt's lasting legacy has been able to benefit so many Victorians throughout the State. Following significant publicity associated with the 50th anniversary of the Trust, we were overwhelmed by an increase in the number and extent of applications. To deal with that responsibly, the Trustees needed to suspend further applications until February 2003.

The full array of special grants approved from the 50th Anniversary Fund totalled \$5.044 million, details of which are set out in this report.

General grants approved for the year ended 30 June 2002 totalled \$2.174 million. The community sectors which benefited most from our general grants for the year were:

Community sector	\$'000
Health	817
Community Support	447
Aged Persons Care and Support	399
Disability Care and Support	248

Anniversary celebrations

A memorable cocktail function was held at Queens Hall, Parliament House on 19 April 2001 to celebrate the 50th anniversary of the Trust, being precisely 50 years after Helen Schutt's death. Another commemorative ceremony was held during the 2001-02 year, following the Trustees having commissioned the construction of an obelisk for erection at the Smith family plot in the Melbourne General Cemetery. It was unveiled by the Trustees on St Andrews Day, 30 November 2001. This is now a lasting memorial to Helen's benefaction and acknowledges her contribution to the life of all Victorians.

Darvell M Hutchinson AM
Chairman of Trustees

J Barry Hutchins OAM
Trustee

Summary of 50th Anniversary Grants

2001-02

Special grants approved from an Anniversary Fund of \$5 million, set up to commemorate the first 50 years of the Trust

The Abbeyfield Society (Mortlake) Inc	\$70,000
Towards rebuilding the existing Abbeyfield Hostel at Mortlake to meet current government standards and to construct a new wing to provide additional accommodation at the complex to cater for the ageing residents of Mortlake and surrounding districts.	
Alfred Hospital	\$85,000
The purchase of four specialty electric beds and other equipment for the Burns Unit at the Alfred Hospital which is known as the Helen Macpherson Smith Burns Unit, and \$50,000 to establish a burns research project.	
Alzheimer's Disease and Related Disorders Association of Victoria Inc	\$125,000
To redevelop the library and resources centre as part of the refurbishment and extension project in Riversdale Road Hawthorn, to include larger group training areas, counselling rooms and staff facilities, and to provide a more attractive area for visitors to the Centre seeking information on dementia.	
Andrew Kerr Frail Aged Care Complex	\$50,000
Towards the cost of major redevelopment to pass the Federal Government's certification guidelines, including the provision of an additional 60 aged care beds to meet urgent nursing needs on the Mornington Peninsula.	
Anti-Cancer Council of Victoria	\$104,000
To provide one year funding to establish a new program known as The Life Guardian Program. This will provide group education and support, cancer information and skill development assisting patients and their family members at each stage of the cancer journey.	
Arthritis Foundation of Victoria	\$100,000
Towards the cost of extending the Caulfield headquarters of the Foundation in order to provide enhanced education and training, information and support networks.	
Baker Medical Research Institute	\$250,000
Towards the capital appeal to build a new complex for the Institute to enhance their vital research work in cardiovascular health and disease.	
Ballan and District Soldiers Memorial Bush Nursing Hospital and Hostel Inc	\$50,000
Towards the cost of refurbishing the 30 bed aged care hostel to meet future certification requirements.	
Ballarat Fine Art Gallery	\$100,000
Towards the redevelopment and extension of the Gallery in Camp Street to include the old Library, Post Office, and the 1880s Police Station and Courthouse.	
Bodalla Aged Care Services	\$50,000
Towards the cost of redevelopment of the Bodalla Nursing Home in Kew to meet accreditation ratings.	
Central Bayside Community Health	\$67,000
Towards the cost of upgrading facilities at Clayton South to provide a safe and secure environment for disabled people in an adult training and support service.	
Cottage by the Sea Queenscliff	\$50,000
Towards the cost of major building renovations and landscaping costs to ensure that all year round emergency residential relief care can be maintained for needy children from families in crisis.	
Deaf Blind Association	\$100,000
Towards the purchase of a new head office in Riversdale Road, Camberwell providing facilities for both day care and administration, having previously only been able to afford inadequate rental premises.	
Ecumenical Housing Inc	\$100,000
Redevelopment of a property for community housing for disadvantaged low income single people including those with a mental illness.	
Geelong Gallery	\$90,000
Major contribution towards the acquisition of Juan Davilas – A Bush Burial (2000) being a contemporary transformation of Frederick McCubbin's famous canvas of 1890 – A Bush Burial, a masterpiece in the Geelong collection.	
Gisborne and District Community Health and Hospital Inc	\$50,000
Towards stage three of the renovations to The Oaks Nursing Home in Gisborne, and in particular towards converting the existing four bed wards in the nursing home to bedrooms with en-suites in order to achieve the benchmarks set by certification authorities.	

Summary of 50th Anniversary Grants

continued

Helping Hand Association for Intellectually Disabled Inc – Brighton and District Branch	\$140,000
Towards the construction of a new classroom and alterations to the existing kitchen which will then be opened up into the new classroom for training and education in culinary skills for 18 year olds and older clients who have just left special development schools.	
International Diabetes Institute	\$72,705
Towards the establishment of the Diabetes Information Centre in Caulfield to enable community access to up-dated diabetes information.	
Lyndoch Warrnambool Inc	\$100,000
Towards a capital appeal to fund stage one of the redevelopment of Lyndoch, involving the building of eight independent units and 45 nursing home beds.	
Lyrebird Villages for the Aged Inc	\$50,000
Towards a capital appeal to fund the cost of a 17 bed, purpose built, dementia specific wing at the Lyrebird Village in Drouin.	
Macfarlane Burnett Centre for Medical Research	\$100,000
An initial grant of \$100,000 towards a total commitment of \$500,000 for the fit-out of a proposed new Viral Culture Laboratory within the Centre's new infectious diseases research facilities being constructed as part of the Alfred Medical Research and Education Precinct on the Alfred Hospital campus in Prahran.	
Mackillop Family Services Ltd	\$100,000
Towards the purchase of a residential property in Geelong to accommodate high risk adolescents and young people moving to independent living.	
Marcus Oldham College	\$100,000
Establishment of an endowment to provide scholarships to support prospective and current students committed to agriculture.	
Moira Inc – Child and Family Support	\$50,000
Towards the cost of establishing a new training and administrative centre adjoining the existing Moira office in Moorabbin.	
Moyne Health Services	\$50,000
Towards the redevelopment of the Aged Care Services at Victoria's oldest country hospital (established 1849) in Port Fairy.	
Murchison Community Care Inc	\$50,000
Towards a community appeal to rebuild and extend the existing nursing home in Murchison to meet future accreditation requirements.	
National Gallery of Victoria	\$250,000
Towards the decorative arts collections including the provision of new display cases.	
National Institute of Circus Arts	\$75,000
To establish 10 scholarships at \$2,500 for each of the next three years at the new special training institute in the performing arts to meet the annual cost of students fees, particularly for potential students who would have difficulty in finding the necessary fees.	
Nazareth House, Ballarat	\$50,000
Towards the cost of major renovations to upgrade the aged care facilities of Nazareth House which provides care to the frail aged of the Ballarat community.	
Odyssey House	\$140,000
Towards the cost of constructing two family units for drug dependant people adjacent to the main Lower Plenty site to enable family members to live together.	
Port Phillip Specialist School	\$75,000
Towards the establishment of a three chair dental clinic in Port Melbourne to provide high quality dental care to students and their families, including the purchase of items of equipment during 2001 to bring the new clinic into existence.	
The Royal Agricultural Society of Victoria	\$250,000
To develop a new Country Women's Association luncheon hall at the Melbourne Showgrounds in place of the existing lunchroom which was one of the oldest buildings at the Showgrounds.	



Royal Botanic Gardens Melbourne	\$100,000
Towards an interpretive fit-out of the telescope houses called the Astrograph, Eighth South Equatorial, and the Photo-heliograph Houses, which surround the heritage listed observatory building in the Gardens. On completion of the works the telescope houses will offer visitors, including school groups, hands-on experiences using functioning telescopes.	
Royal Children's Hospital Foundation	\$75,826
The cost, over two years, of a Research Project exploring the appropriateness of post-operative care for children involving their parents in a Care-by-Parent Unit within the Hospital.	
Royal District Nursing Service	\$200,000
Towards the implementation of the training phase of the HomeCare 2000 project to train RDNS staff to use the new HomeCare 2000 technology.	
Royal Freemasons Homes of Victoria	\$100,000
Towards the cost of constructing a new wing at Darvall Lodge Nursing Home in Noble Park to assist in relieving the chronic shortage of nursing home beds in that region.	
Royal Melbourne Hospital	\$130,000
Establishment of a new memorial walled garden in the grounds of the hospital, linked to a new chapel, to be dedicated in the name of Helen Macpherson Smith.	
Royal Victorian Institute for the Blind	\$70,000
For the implementation of the Preventable Blindness Awareness campaign to educate the community about the prevention of eye disease.	
St John Ambulance Australia (Victoria) Inc	\$200,000
Towards the cost of an extensive program to provide life-saving defibrillation units for each division and each vehicle. These units will be provided in both metropolitan and rural areas of Victoria.	
State Library of Victoria	\$300,000
Towards the refurbishment of the State Library of Victoria's Genealogy Centre, which on completion will be dedicated to Helen.	
Strathdon Community	\$100,000
Towards a capital appeal to fund the cost of a major redevelopment and refurbishment of their Aged Care Hostel and Nursing Home at Forest Hill.	
Sunraysia Residential Services Inc	\$50,000
Towards the construction of a new respite facility in John Street, Mildura for clients with challenging behaviours.	
Surf Life Saving Victoria	\$200,000
Towards Surf Life Saving Victoria's new Education and Training Centre at Sandridge to accommodate training of youth from all parts of Victoria.	
University of Melbourne – Faculty of Fine Arts	\$105,000
To fund the cost, over three years, of a visiting Professorial Fellowship in Medieval and Early Renaissance Art History in this Faculty.	
Very Special Kids	\$70,000
Cost of conducting an accredited nine weeks training program for 70 volunteers to meet the increasing demand for support from families. This grant celebrated 2001 as the International Year of Volunteers.	
Wintringham	\$100,000
Towards the cost of a capital appeal to fund the establishment of a 45 bed nursing home for elderly homeless people in the western suburbs of Melbourne. This specialised facility will be the first of its type in the world.	
Women's Health Victoria Inc	\$50,000
Towards an evaluation of information currently available on the Health Information Line to ensure that women in rural Victoria obtain relevant and accurate information on women's health services.	
Zoological Parks and Gardens Board	\$100,000
Towards the redevelopment of the area accommodating the butterfly house and the elephant exhibit at the Melbourne Zoo, and in particular, towards the butterfly house which received Schutt Trust support in 1984-85 during its initial construction.	
Total grants from Anniversary Fund	\$5,044,531

Major Grants – Grantee Perspectives

royal district nursing service

Helen Macpherson Smith Institute of Community Health

A \$750,000 commitment from the Helen Macpherson Smith Trust to the Royal District Nursing Service (RDNS) over five years led to the establishment of an Institute of Community Health.

The RDNS Helen Macpherson Smith Institute of Community Health aims to be a centre of excellence in research and education to improve community nursing standards and client care. Its establishment will help RDNS continue to be a leader in the increasingly critical area of home-based nursing.

Since its inception, the RDNS Institute has pursued partnerships at a state, national and international level to share knowledge and resources, and develop vital networks. It has made commitments to joint projects with a range of research bodies, universities and health service providers.

This venture has so far led to two significant partnerships. In June 2002 Professor Marilyn Annells from La Trobe University was appointed as the joint Chair of Community Nursing. This year the RDNS Institute is sealing an agreement with Monash University and two other health care services to establish the inaugural Vivian Bullwinkel Chair in Palliative Care Nursing. Professor Margaret O'Connor has been appointed to this Chair.

The RDNS Institute has grown to employ more than 24 staff, including educators, researchers, clinicians, project workers, an information management team, a public relations and fundraising officer, and library and administration staff.

One of the RDNS Institute's core services is to deliver education and training sessions in-house and to external organisations in a large and diverse range of areas including: aged care, wound care, health education, diabetes management, continence management, HIV/AIDS and information management.

Another main priority is clinical research. To achieve results in this area the RDNS Institute coordinates and supports clinical leadership groups which assess and identify clinical issues in order to improve nursing practice.

Highlights of the past 16 months include the completion of a study of depression in the elderly, the recent success of a joint funding application to redevelop the Palliative Care Victoria website and the commencement of the Graduate Certificate of Nursing Science (Home and Community Care) course offered jointly with La Trobe University.

The vision of the RDNS Institute is to progress on its path of integrating education, research and nursing practice to develop excellent models of care and consolidate its status as a centre of excellence.



RDNS is a leader in home-based nursing practice.



Health education is one of the important priority areas for the Institute of Community Health.



port phillip specialist school

Helen Macpherson Smith Dental Clinic

A \$75,000 grant for the establishment of a dental clinic to address the oral health needs of the students and families of the Port Phillip Specialist School.

The Port Phillip Specialist School dental service has been a valuable addition to the school and the local community.

Every student in the school has the opportunity to have his or her teeth examined and cleaned. Dental sealants, x-rays, fillings and extractions can also be provided.

The benefit of having the service in the school has been that students who may be fearful about dental work can see the clinic every day. They have an opportunity to observe others go into the clinic and leave with a smiling face. They can sit in the dental chairs and have a chat with the friendly dental staff.

Mainstream dentists often find working with children with special needs to be very challenging. The dental staff become known to many of the children and their familiarity often assists our students in developing trust. Gradually as students increase their confidence they will often let the dental staff examine their teeth and do the routine work that needs to be done.

The clinic is also open to students and families in the local area. All primary school aged children can visit free of charge. This has taken the pressure off the Dental Hospital where there is a three-year waiting list. These visits to the clinic also ensure that families get to know a bit more about the Port Phillip Specialist School and the services that it provides.

This clinic has become a valuable resource to the community. The School is very thankful for the support from the Helen Macpherson Smith Trust and Dental Services of Victoria for this important contribution to our community.



A student of the school has her teeth examined.

st john ambulance

A \$200,000 grant for the purchase of defibrillators for the rural and metropolitan divisions

Through the support of the Helen Macpherson Smith Trust, St John Ambulance was able to purchase sufficient laerdal heart start defibrillators for almost every division in Victoria. Prior to receiving these funds, St John owned only 12 defibrillators and these had to be shared within Victoria, on an 'as required' basis. Each division had to request a defibrillator when attending major events.

A defibrillator is one of the most crucial pieces of life-saving equipment for St John volunteers. It is used to save lives when seconds are critical, by sending electrical pulses to the heart. It can resuscitate, then stabilise a patient whilst an ambulance is being called.

The defibrillator works by delivering a controlled electric shock to the heart in an attempt to restore its normal rhythm. This is necessary when the electrical impulses of the heart become chaotic.

St John had aimed to supply each of its divisions with a defibrillator by June 2002 and each St John marked vehicle with a defibrillator by June 2003. The funds received from the Helen Macpherson Smith Trust have helped St John realise this goal six months early.

Having each division and vehicle equipped with contemporary and appropriate life-saving equipment benefits the entire community of Victoria, now and in the future and equates to a higher level of treatment available.

This equipment is an asset to all communities, especially those in remote areas. This grant has helped St John to further strengthen its position in the community as the primary first aid provider.

Last year, St John first aid volunteers contributed more than 154,000 hours of service and treated 23,100 casualties at 5,100 events across Victoria.



Defibrillators are crucial pieces of life-saving equipment for St John volunteers.

General Grants Made in 2001-02

grants approved from income in 2001-02
these are in addition to anniversary grants

Aged persons care and support		\$
Abbeyfield Society Mortlake	10,000	Contribution to cost of furniture for upgraded hostel
Anglican Aged Care Services	37,750	Windows on the World arts program for one year
Cooinda Benalla	20,000	Contribution to extension of nursing home
Daylesford Neighbourhood House	4,800	Pilot program for computer tuition for aged persons
Havillah Hostel Maryborough	20,000	Contribution to extension of hostel accommodation
Housing for Aged Action Group	5,500	Purchase of community education aids
Mansfield District Hospital	25,000	Contribution to upgrade and expansion of hostel
MECWA Community Care	50,000	Contribution to cost of Osborn Avenue facility for aged
Melbourne City Mission	25,000	Purchase of beds at Judge Brook Retirement Village
Portland District Hospital	25,000	Furniture and fittings for supported residential service
Samarinda Lodge Ashburton	5,000	Purchase of equipment for high care residents
Shepparton Retirement Villages	25,000	Contribution to dementia facility at Mooroopna and nursing home at Shepparton
St John of God Services Mooroolbark	12,000	Contribution to cost of wheelchair bus
St Laurence Residential Care Geelong	37,500	Contribution to high care facility at Lara
St Vincent de Paul Society Geelong	4,341	Equipment for Vencentian House aged facility
Tongala Bush Nursing Aged Care	25,000	Contribution new wing for care of residents with dementia
Warramunda Village Inc	25,000	Contribution to cost of dementia wing at Kyneton
Wesley Irving Benson Court	10,000	Contribution to cost of automatic elevator
Western District Health Service – Hamilton	25,000	Contribution Stage Three of Grange Hostel
Yarramar Aged Care Services	6,750	Purchase of lifting machine for nursing home
	398,641	
Arts, culture and heritage		\$
Ararat Library Progress Association	10,000	Furniture and equipment for redevelopment of library
Centre for Contemporary Photography	10,000	Contribution for equipment in Helen Schutt Project space
Essendon Football Club Hall of Fame	20,000	Development of historical library
Footscray Community Arts Centre	10,000	Contribution to Women's Circus training facility
Melbourne High School	12,000	Contribution to history of School – 'The Ever Open Door'
Melbourne Worker's Theatre	5,000	Multimedia production equipment for Australian theatre
Mt Buller Museum	10,000	Preservation and conversion of historic film
National Trust of Australia	4,000	Contribution to restoration of organ at St Patrick and Holy Angels Church Mentone
Orchestra Victoria	25,000	Contribution for tour to Bendigo, Ballarat and Traralgon
Queen's College – University of Melbourne	10,000	Contribution to preservation of Sugden collection
Royal Historical Society	12,000	Purchase of racking unit for their valuable collection of framed works
St Martin's Youth Art centre	10,000	Contribution to Performance Scholarship program
State Library	25,000	Distribution of Philanthropy Australia Directories
University Melbourne Women's Archives	5,000	Contribution to register recording women's contribution to common good
Victorian College of the Arts	65,000	Regional tour providing access to secondary students
	233,000	
Employment and vocational training		\$
Big Issue Australia	5,000	Towards establishment of contributor training program
Brotherhood of St Laurence	20,000	Contribution to furniture works training centre at Frankston for unskilled school leavers
	25,000	



Environment

\$

Port Phillip Ecocentre Inc – St Kilda	5,000	Contribution to construction of Ecohouse at St Kilda Botanical Gardens
	5,000	

Community support

\$

Anglican Church Benalla	5,000	Contribution to re-roofing courthouse community centre
Anglicare West Melbourne	20,000	Men's violence educational program in Yarra Ranges
Ardoch Youth Foundation	30,000	Contribution to mentor program
Austin & Repatriation Centre Heidelberg	10,000	Equipment for palliative care volunteers' service
Australian Red Cross	15,000	Contribution to cost of volunteers' vehicle
Bendigo Regional YMCA	4,000	Contribution for purchase of furniture in residential units
Bethany Family Support Geelong	8,432	Funding of Men and Family Relationships program
Cairnmiller Institute Camberwell	25,000	Contribution to extension of building
Child Sexual Abuse Prevention	15,000	Production of personal safety video for young people with disabilities
Christian Emergency Centre Inc – Horsham	10,000	Contribution to renovation of emergency food centre
Christian Resource Centre	5,000	Contribution to purchase of bus for Heatherton centre
Educational Foundation Inc	9,750	Children's Learning Fund program in rural schools
Gateway Support Services – Geelong West	3,871	Equipment for program for intellectually disabled children
Good Shepherd Youth & Family Services	10,000	Contribution to developing independent skills for home
Habitat for Humanity	5,000	Contribution to a house for a disadvantaged family in Geelong
Heathmont Inter Church Help Inc	2,500	Contribution to community grants scheme
Jewish Community Services	10,000	Disability accommodation project for children living with families
Kids Under Cover	20,000	Contribution to house for young women at Ashburton
Lake Bolac Kindergarten	25,000	Contribution to cost of relocating kindergarten
Lost Dogs' Home	25,000	Students program for education on care of animals
Melbourne University Student's Union	2,000	Summer school tutorials for rural and disadvantaged students
National Illicit Prevention	25,000	Contribution to Drug Information and Education program
Out 'N' About Frankston	5,000	Contribution to Alternative Learning Opportunities program involving parents and children at risk
Personal Emergency Service Inc	1,965	Replacement computer for Men's Line training program
RMIT/Salvation Army	25,000	IT training for people who have experienced drug and alcohol abuse
Share Care Inc	5,000	Contribution to pool for foster parents caring for children with special physical and emotional needs
Showgrounds Child Care	3,000	Purchase of equipment for child care centre
South West Network Warrnambool	5,000	Contribution to transport service for the elderly, disadvantaged and disabled
Southcare Community Care Inc	5,000	Contribution to Emergency Food program
St Luke's Anglicare Bendigo	5,000	Contribution to Young Person's Activity project
Traveller's Aid Society	4,000	Cost of installing automatic toilet door for wheelchairs
Try Youth & Community Services	10,000	Replacement of furniture for young Koories wishing to continue their studies
University Centre Public Policy	10,000	Research grant: Poverty Welfare Reform
University Centre Women's Health	2,970	Research grant: Study of Childless Women
Upper Murray Family Care	50,000	Contribution to cost of construction of new offices
Victorian Aids Council Inc	5,000	Contribution to Social Isolation program
We Care Community Services	5,000	Resources for disadvantaged families
Women's Health Goulburn North East	20,000	School prevention program on family violence
	447,488	

General Grants Made in 2001-02

continued

Disability care and support		\$	
Advisory Council Children Impaired Hearing	10,000		Contribution to Distance Intervention program in regional areas
Belmore School Balwyn	12,000		Purchase of equipment for multi-sensory room
Berendale School Moorabbin	11,364		Creation of passive recreation area
Biala Box Hill	10,000		Contribution to cost of equipment and storage
Central Bayside Community Health	1,600		Purchase of two wheelchairs
Centre for Education Environmental Studies	5,000		Contribution to workshop for intellectually disabled
Christie Centre Inc Mildura	25,000		Contribution to redevelopment of facilities
Communication Aid User Society	2,500		Contribution to removal costs
Coinda Terang	2,500		Contribution to renovation of work and retail area
Disability Support Pensioners – Werribee	2,500		Contribution to expansion of support services
Harrison Community Services	25,000		Contribution to accommodation for homeless men
Helen Schutt House Association	32,750		Replacement of garage and carport
Interchange Outer East Inc	7,500		Creative arts project for young people with a disability
Mambourin Enterprises Inc – Werribee	10,000		Employment program in propagation of ponds
Melba Support Services Mt Evelyn	3,610		Equipment for Community Living Support program
Peter Harcourt Services Bendigo	5,000		Contribution to Grassy Flat Farm project
Riding for the Disabled	25,000		Mobile service for visits to special schools
St Mary's School for Children	5,000		Reading and speech therapy program for children with impaired hearing
Vatmi Industries	9,830		Elevator for bagging machine in employment program
Vermont South Special School	3,660		Communication device for training of non-verbal students
Victorian Deaf Society	10,000		Contribution to cost of security fencing and gates
Waverley Adult Training Centre	5,000		Contribution to renovations for Multiple Disability Centre
Wimmera Family Care	5,000		Share of cost for holiday program for families with disabled children
Wongbeena Association Rosebud	10,000		Arts program for people with disability
Woodbine Centre Inc – Warracknabeal	8,000		Contribution to furniture for aged disabled units
	247,814		

Health		\$	
Austin Research Institute	23,500		Contribution to cost of microplate reader
Bone Marrow Donor Institute	15,000		To sponsor collection of cord blood units
Central Gippsland Health Service	15,000		Contribution to extension of day procedure unit
Diabetes Australia	18,800		Resource kit to increase rural and regional awareness
Howard Florey Institute	47,278		Purchase of equipment for neuro-development laboratory
Latrobe Regional Hospital	20,000		Purchase of treatment chairs for renal dialysis unit
Mental Health Foundation	2,300		Information kits for people with mental illness
Motor Neurone Disease Association	50,000		Family Support Services Extension project (total commitment \$100,000)
Murdoch Institute Research Institute	30,000		Research project on auditory processing, literacy and behaviour in middle schooling years
Murdoch Institute Research Institute	22,470		Post-graduate scholarship in facial and heart disorders
Otis Foundation Bendigo	20,000		Contribution to respite units for breast cancer sufferers
Peninsula Health Frankston	16,134		Occupational therapy tools for rehabilitation program
Prince Henry's Institute of Medical Research	50,000		Contribution to cost of confocal microscope
Royal District Nursing Service	300,000		First instalment for the establishment of RDNS Institute of Community Health (total commitment \$750,000)
Royal Women's Hospital Foundation	125,000		Equipment for early detection of ovarian cancer
Swinburne University of Technology	15,000		For publication of book on private and family philanthropy
University Post-Graduate Nursing	35,000		Development of CD ROM for children requiring hospitalisation for elective surgery
Victorian Lupus Association	12,000		Coordination of Lupus Awareness program
	817,482		

Investments and Grants

an historical perspective

The impact of the lasting legacy from the late Mrs Helen Schutt to the people of Victoria is exemplified in a summary of capital growth and grants over 50 years. On her death Helen left a bequest of £275,000 for the establishment of a charitable trust to benefit all Victorians.

Since then the value of the corpus has grown to \$62.36 million, as reflected in the following table:

Year ended June

	Book value \$000's	Market value \$000's
1952	550	-
1965	1,049	-
1975	3,270	-
1985	8,748	-
1995	23,388	-
2000	41,046	49,700
2001	42,702	58,612
2002	45,610	62,364

In the same period, grants approved from the income earned on these investments have been:

Five years ended	\$000's
1970	93
1975	379
1980	1,324
1985	3,382
1990	7,712
1995	11,676
2000	9,883

Year ended	
2001	3,133
2002	4,192
Total	41,774

Financial Summary

statement of financial performance for the year ended 30 june 2002

	2002 \$	2001 \$
Income from investments	3,802,944	5,981,146
Less administrative expenses	(472,491)	(559,085)
Operating surplus	3,330,453	5,422,061
Less dividend income from share buy-backs transferred to capital	(295,668)	(1,037,843)
Net surplus	3,034,785	4,384,218
Accumulated income (1 July)	1,418,267	166,708
Available for distribution	4,453,052	4,550,926
Grants approved during year	(4,191,629)	(3,132,659)
Accumulated income (30 June)	261,423	1,418,267

statement of financial position as at 30 june 2002

	2002 \$	2001 \$
Current assets		
Cash, bills, deposits and receivables	1,832,303	4,942,308
Investments at market value	618,000	1,597,643
	2,450,303	6,539,951
Non current assets		
Receivables	212,716	-
Investments at market value	62,430,211	56,196,223
Office furniture and equipment	7,432	20,455
Leasehold improvements	13,950	-
	62,664,309	56,216,678
Total assets	65,114,612	62,756,629
Liabilities		
Payables	315,127	204,001
Grants unpaid	2,174,090	2,523,850
Total liabilities	2,489,217	2,727,851
Net assets	62,625,395	60,028,778

50th Anniversary Celebrations

The year 2001 marked the 50th anniversary of the generous benefaction given by Helen Macpherson Schutt (née Smith) upon her death in April 1951.

The anniversary year was celebrated with the following events:

- a cocktail reception in Queen's Hall, Parliament House;
- the establishment of a 50th Anniversary Fund of \$5 million for special grants to commemorate the first 50 years of the Trust;
- the change of name of the Trust on 1 July 2001 to Helen Macpherson Smith Trust (previously known as Helen M Schutt Trust); and
- the dedication of a permanent monument to Helen in the form of an obelisk monument.

The dedication of the permanent monument was held on Friday 30 November 2001. Previously it was the sad reality that no grave or monument existed for her, and the Trustees resolved that this omission should be corrected.

An obelisk monument to commemorate her benefaction to Victoria was commissioned and erected in the Smith family plot in the Melbourne General Cemetery where her mother and father lie.

Both families of Helen's parents – the Macphersons and the Smiths, were successful Scottish immigrants in Colonial Australia. It was therefore appropriate that the Trustees unveiled the monument on St Andrew's Day, the Patron Saint of Scotland. The Reverend Alistair Macrae, the Moderator of the Uniting Church in Australia – Synod of Victoria and Mrs Fran Awcock, the then State Librarian, State Library of Victoria participated in the ceremony.

Luncheon was then served at Ormond College opposite the Cemetery. Helen's husband, Hon. Justice William J Schutt, won a resident scholarship to Ormond College in 1887 and became a regular benefactor to the College.

Below is an extract of the memorial address given by the Reverend Alistair Macrae.

Her story is worth telling for its own sake. It is full of mystery and romance, privilege and pathos. It is ironic that until now neither of these people has had their lives marked in the customary way. There is no grave or monument anywhere to Helen; and of course, William was buried at sea. This obelisk, fashioned to resemble the memorial markers of the Smith family will give a memorial focus to the spirit behind her enduring legacy to the people of Victoria.

In a poem recounted in the booklet written for William by a colleague, there is reference to 'the benediction of his smile'. And that word is a good way of thinking about Helen Macpherson Schutt's legacy. It is a benediction, a blessing, a gift of grace that will go on giving, as a catalyst for goodness, big heartedness and compassion.

While she left a substantial sum at her death, with careful stewardship the Trustees have done 'a loaves and fishes'. Each year a very significant sum of money is regularly given to the creation of a more just and compassionate society; where the arts are encouraged, education valued, health promoted and the welfare net made more comprehensive and effective.

Helen Macpherson Schutt was the product of long lines of all that is best in the Scottish heritage. Her life spanned the continents, waxing between high society and practical anonymity. She was born into wealth and security but died alone.

But her thoughtful foresight ensured that her death would in fact plant a seed of goodness, which would grow and bear much fruit for the benefit of many. For this we give thanks.



An obelisk monument to commemorate Helen's benefaction to Victoria, erected in the Smith family plot in the Melbourne General Cemetery.



Helen's hand written note reflects the generous intention of her legacy to the many Victorian charities that have benefited from that generosity, and to those who will do so in the future.

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