

honest

HELEN MACPHERSON SMITH TRUST *Annual Report 2009*

HELEN MACPHERSON SMITH TRUST

is an independent perpetual philanthropic trust established by Helen Macpherson Schutt (*née Smith*) in 1951 for the benefit of Victorian charitable institutions.

We approve grants to a wide variety of eligible charities and a diverse range of projects that seek to benefit the people of Victoria.

AGED CARE + ARTS, CULTURE & HERITAGE +

COMMUNITY SUPPORT + DISABILITY CARE & SUPPORT +

EDUCATION + EMPLOYMENT & VOCATIONAL TRAINING +

ENVIRONMENT + HEALTH

Contents

- 
- 2 About Our Founder and Her Legacy
 - 3 Trustees' Report
 - 6 Grants Overview
 - 8 Case Studies
 - 18 Grants Approved in 2008–2009
 - 38 Investments and Grants: An historical perspective
 - 39 Financial Summary

TRUSTEES

Darvell M Hutchinson AM
Chairman
Frances H Awcock AM
Keith B Smith

STAFF

Anthony H B Baird
Investments Executive
Darren J McConnell
Finance Executive
Christopher W Wootton
Grants Executive
Sarah C Bartak
Grants Program Officer & Communications Officer
Pamela J Beech
Receptionist & Office Administrator

INVESTMENT COMMITTEE

Darvell M Hutchinson AM
Chairman
Frances H Awcock AM
Anthony H B Baird
John A Bryson
(to December 2008)
Darren J McConnell
J Gordon M Moffatt AM

BANKERS

National Australia Bank

LEGAL ADVISERS

Freehills

AUDITORS

PKF

CONTACT INFORMATION

The office of the Helen Macpherson Smith Trust is located at:

Level 43, 80 Collins Street
Melbourne Vic 3000
Australia

T (+61 3) 9631 2551
F (+61 3) 9631 2530
E info@hmstrust.org.au

www.hmstrust.org.au

Guidelines and forms for grant applications are available on our website.

Our Founder and her legacy

2

The capital of the Helen Macpherson Smith Trust was valued at 30 June 2009 at \$76.6m.

Grants totalling \$10.5m were approved in the year bringing aggregate grants to \$80.2m since the Trust was established.

The life of Helen Schutt was not one that made headlines. She lived comfortably and quietly, first in Melbourne, then in Europe, secure in the financial and social legacy of her family.

Helen was particularly fortunate in her forebears: on both sides they were hard working and energetic Scottish immigrants. On the Macpherson side they were good judges of land and excellent farmers while the Smiths were entrepreneurs with a talent in business, particularly as timber merchants. Helen was born Helen Macpherson Smith in Scotland in 1874 to her Scottish father, Robert Smith, and her Australian mother of Scottish descent, Jane Priscilla Macpherson.

Helen attended school in Scotland, Europe and Australia.

In 1901, aged 27, Helen married William John Schutt. He was 33 years old, a barrister, raconteur, Essendon footballer and later to become a Justice of the Victorian Supreme Court. Of the 22 years of their married life in Melbourne, little is known. They had no children and Helen's name rarely appeared in the social pages of newspapers or magazines.

It is through the reporting of William's life, especially after his retirement from the bench, that we learn something of Helen's life in Europe, where she lived from early in 1924 until her death in 1951.

In Europe, Helen travelled widely, living mainly in both Switzerland and the south of France. She and William made extensive trips together in Europe, their activities widely reported in the press.

William Schutt died in 1933, aged 65, after an accident on board ship while returning to Australia from one of his many visits abroad to travel with Helen.

In April 1951, while living at the Hotel Majestic in Cannes on the French Riviera, Helen contracted pneumonia and died.

Helen's story could have ended there but for the fact that on her death she left £275,000 (\$550,000), being the majority of her considerable wealth, to establish a philanthropic trust to benefit Victorian charities.

Despite this generous benefaction, Helen was buried in a pauper's grave in the Saint Pierre cemetery in Marseilles. Later, acting on instructions from solicitors, her body was exhumed and her remains cremated in accordance with her wishes. Helen's ashes were cast to the winds in the Marseilles cemetery. No tombstone or monument existed in honour of her lasting legacy to society, until the Trustees unveiled a monument beside her parents' graves in the Smith family plot in the Melbourne General Cemetery on St Andrew's Day 2001, to commemorate the 50th Anniversary of the Trust.

The capital value of the Helen Macpherson Smith Trust at 30 June 2009 was \$76.6m, and in the year to June 2009 the Trustees approved grants of \$10.5m to fund a range of Victorian charities across most sectors of community life. The grants made are detailed in this Report.

As a perpetual legacy, Helen's Trust will continue indefinitely. Her forebears — both Macphersons and Smiths — were strong, energetic and resourceful. Many family members contributed much to the advancement of Australian colonial life. It is fitting that the financial legacy of Helen and her family continues to leave a lasting mark on Australia and its people.

Trustees' Report

The 2009 financial year for the Trust could be categorised as a rollercoaster year, with downward slides in the market value of its investments, yet coupled with exciting highs in its grants distributions.

The declines in global financial markets challenged not only private enterprise, both big and small, but also brought restraints right across the philanthropic sector, and the Trust was not immune. However the third quarter of the year saw the start of a rally in the Australian share market which alleviated some of the doom and gloom predictions that prevailed for most of the year. Despite this, by 30 June 2009, the Trust's capital was still down by 21% to \$76.6m.

On the high side of the rollercoaster, the Trust enjoyed a record contribution to income from the sale of call options which allowed for \$7.30m for granting purposes, up from \$6.43m in 2008. The 2009 year also saw the Trust make its largest single grant yet of \$5.75m to establish the Macpherson Smith Rural Foundation Limited, as an independent charitable institution for rural and regional Victoria. The Foundation was incorporated on 3 July 2008, and you can read about the progress made by it further in this Report. As in previous years, the Trust received an increasing number of requests for assistance over previous years, not entirely as a result of the global financial crisis but also as a result of a greater awareness of the Trust's work, coupled with the growing Victorian community it serves.

CAPITAL AND INVESTMENTS

From an investment viewpoint, the financial year can be divided into two periods. During the first nine months of the year, the stock market, which began its decline in November 2007, continued falling until mid-March 2009. By this time, the market had more than halved from its peak and had fallen 40% since the end of June 2008.

Over the following two and a half months there was a strong recovery of 27%, but the grim reality of the investment mathematics for the 2009 financial year was that the market lost 24% of its value, the worst experience for any financial year since 1981-82. Since we had raised cash regularly as the market peaked in 2007, we had a good level of liquid assets starting the financial year but we reinvested some of those liquid assets back into stocks a little early.

INCOME

The 2008-09 year was a most challenging year to derive gross income levels to maintain desired grant distributions. The Reserve Bank cut official interest rates six times in seven months, which brought the cash rate down from 7.25% to 3.00%. In October, as fears that runs on US banks might spread to other countries, the Australian government guaranteed the deposits of Australian banks. These actions caused a big reduction in the returns the Trust was able to earn on its cash balances. Together with the many cuts in dividend payout ratios announced across the corporate sector in response to lower profitability, this put further pressure on the Trust's income. However the Trust enjoyed a record profit from its call options activity and as a result, total net income after expenses available for granting purposes rose from \$6.43m last year to \$7.30m. The overall income return on the Trust's investment assets was 11%. (2008 – 8.2%)

FINANCE & ADMINISTRATION

The abridged financial statements of the Trust for fiscal 2009 set out in this Report show that total revenue for the year from all sources including net realised capital gain on sales of investments totalled \$9.692m. Total operating costs incurred for the year amounted to \$1.246m, reflecting a ratio of 12% of revenue. (Excluding net realised capital gains a ratio of 14%)

GRANTS

In terms of granting, it has been a busy year for the Trust. We continued to make grants across our broad range of philanthropic programs as detailed in this Report. In addition, the Trustees, like so many Australians, were deeply affected by the terrible tragedy of the Victorian bushfires which occurred in the summer of 2009. In response, the Trustees established a special \$2m HMS Bushfires Grants Fund which is available primarily to help restore the community spirit and social networks of the ravaged townships and is in addition to the Trust's normal grants rounds. Details of the Fund are on page 9. From 446 external applications seeking a total of \$28m, the Trustees approved a record \$10,505,764 for 148 grants to Victorian charitable institutions from the Helen Macpherson Smith Trust and the HMS Bushfires Grants Fund, including the special grant to the Macpherson Smith Rural Foundation. A total of 35 grants totalling \$752,189 were approved from the Macpherson Smith Community Alliance. Details of our grantmaking activities for the year are set out in the Grants Overview of this Report.

Trustees



Darvell M Hutchinson AM
Chairman of Trustees



Keith B Smith
Trustee



Frances H Awcock AM
Trustee

STAFF APPRECIATION

As in previous years, the Trust's permanent staff of Tony Baird, Darren McConnell, Chris Wootton, Sarah Bartak and Pamela Beech once again provided outstanding support for the Trust's philanthropic endeavours. Also providing support to the Trust on a casual basis were Gordon Moffatt (investments), Andrew White (finance), Louise Andersson and Elma Gradascevic (administration) and Shirley Goldsworthy (archives).

The Trustees would like to express their appreciation to all staff for their dedication to the Trust and their commitment to its important grant-giving role throughout Victoria.

OUTLOOK

In the first three months of the current 2009-2010 financial year, the Australian stock market indices recovered 20%. While economic conditions in Australia are not as dire as elsewhere, the wellbeing of the Australian economy will continue to be heavily dependant on the financial health of our major trading partners. It appears that neither the United States nor Europe will rebound quickly and, if that proves to be the case, then growth here will remain restrained. We do not expect a quick return to the annual growth levels seen regularly over the past 15 years, hence further stock price increases will be limited and income yields for the Trust will remain under pressure. Despite these possible challenges, the Trust looks forward to cautious growth of the capital base in order to maximise our significant grant-giving role throughout Victoria.

Darvell M. Hutchinson AM
Chairman of Trustees

Frances H. Awcock AM
Trustee

Keith B. Smith
Trustee

Staff



Anthony Baird
Investments Executive



Darren McConnell
Finance Executive



Chris Wootton
Grants Executive



Sarah Bartak
*Grants Program Officer
& Communications Officer*



Pamela Beech
*Receptionist & Office
Administrator*

Grants Overview

6

2009 was a significant year for the Helen Macpherson Smith Trust. In its 57th year of existence it saw the Trust make its largest grant ever of \$5.75m to the Macpherson Smith Rural Foundation, a new entity operating in regional Victoria (see page 9). In addition, a wealth of programs from charitable organisations across the State were supported for the benefit of the Victorian community. Altogether 13 ongoing grants and 135 new grants were approved totalling \$10,505,764.

COLLABORATIVE PROJECTS

Throughout the year, the Trust maintained its approach to philanthropy which is to build, foster and strengthen strategic relationships and collaborative partnerships with peer philanthropic trusts, charitable organisations and all levels of government.

YOUTH MENTORING PARTNERSHIPS

Since 2007, the Trust and the State Government, through the Office for Youth (Department of Planning and Community Development), have jointly supported the development of quality youth mentoring programs across the state. In the course of the partnership, assistance has been provided to over 150 youth mentoring programs, which in turn support over 8,000 young people and their volunteer adult mentors.

Following an independent evaluation funded by the Trust and conducted by Victoria University, both parties agreed to continue their support for youth mentoring for 2010 and 2011. Under this new agreement, the Trust and the State Government will each provide:

- \$300,000 over two years to continue support for six youth mentoring regional coordinators who are attached to the following lead agencies: St Luke's Anglicare; Brophy Family & Youth Services; Gippsland Mentoring Alliance (Baw Baw Latrobe Local Learning and Employment Network); Metropolitan Melbourne Youth Mentoring Implementation & Coordination Project; Grampians Regional Mentoring Network (Lead On Ballarat); and North East Support & Action for Youth;

- \$100,000 over two years to conduct research into the effectiveness of youth mentoring models; and
- \$120,000 over three years to support the sustainable development of the Victorian Youth Mentoring Alliance.

There is a huge community interest in the use of mentoring as a major tool to assist disengaged youth to realise their full potential. This joint initiative will further support the development of high quality mentoring programs across the state, provide new tools and best practice guides, and create fully accredited training programs for mentors.

www.youthmentoringvic.org.au
www.youth.vic.gov.au

IMAGE

Philip M. Pandongan performing at the launch of the Youth Mentoring Partnership.



INDIGENOUS PARTNERSHIPS

The Trust is also an active participant in two indigenous collaborative partnerships:

- The Loddon Mallee Philanthropic Partnership aims to improve the health and wellbeing of aboriginal communities in the Loddon Mallee Region and comprises representatives from philanthropic trusts, the Department of Human Services (DHS), Mildura Aboriginal Corporation (MAC) and Murray Valley Aboriginal Cooperative (MVAC). The Trust and DHS are jointly funding a Self-Determination Plan (Capacity-Building) for MAC.
- The Aboriginal and Torres Strait Islander Community and Philanthropic Partnership Project aims to increase and strengthen relationships between the Victorian Aboriginal community and the philanthropic sector and comprises representatives from philanthropic trusts, indigenous organisations, Victorian Council of Social Services (VCOSS) and is chaired by the Koorie Heritage Trust (KHT). The Trust is contributing \$30,000 per year for three years to support an annual capacity building training program, the development of a website, direct support and ‘best-practice guides’ for indigenous organisations seeking funding and regional workshops. Collaborative funding is being sought from other trusts/foundations.

OTHER GRANTS

On the following pages, we profile the creation of the HMS Bushfires Grants Fund, the on-going work of the Macpherson Smith Community Alliance, the establishment of the Macpherson Smith Rural Foundation and four selected case studies, as well as the full list of grants approved during the year.

OUR APPROACH TO GRANTING

The Trust reviews its approach to granting every three years to ensure that it meets changing community needs and remains in accordance with the Will of the late Helen M Schutt (née Smith). The Trust funds grants across eight program areas:

- Aged Persons Care and Support
- Arts, Culture and Heritage
- Community Support
- Disabled Care and Support
- Education
- Employment and Vocational Training
- Environment
- Health and Medical Research.

Generally, the Trust prefers applications which involve partners and the leveraging of significant funds from other sources.

The Trust seeks applications from eligible Victorian-based charitable organisations by conducting three grant rounds per year (end September, January and April). The Trust also welcomes the opportunity to discuss potential applications prior to submission. All applications are acknowledged by email and all eligible applications are considered by the Trustees through their Grants Committee. The outcomes arising from the deliberations of the Grants Committee include written advice to all applicants - both successful and unsuccessful; an eGrants Bulletin, which is distributed listing all approved grants from each round; and the list of successful grantees posted on the Trust’s website.

The Trustees place considerable emphasis on evaluation both in terms of the performance of the Trust itself and in terms of the community impact and sustainable outcomes of the projects that the Trustees support. As such, an acquittal report is also required when successful projects are completed.

THANK YOU

Finally, the Trust would like to acknowledge all applicants for their efforts and the work that they do in helping their fellow Victorians in need. This year has been difficult for many and the Trust has attempted to assist where it could. Due to limited resources, we were unable to approve many applications. We would, however, like to congratulate all of our successful grantees for the work that they are doing and thank them for giving the Trust the opportunity to make a difference.

Case Studies



Macpherson Smith Rural Foundation Limited

\$5.75 million

The Helen Macpherson Smith Trust established the Macpherson Smith Rural Foundation Limited with a grant of \$5.75m (\$5m Capital Endowment Fund, \$750,000 Future Rural Leaders Scholarship Program). The MSRF is a new charity dedicated to the welfare and educational opportunities of regional and rural communities across Victoria.

The Foundation aims to strengthen the fabric of rural communities in Victoria through:

- Undertaking collaborative programs addressing disadvantage and promoting educational and vocational opportunities;
- Building and managing an extensive scholarship program to benefit rural students;
- Creating enhanced links between young people and educational institutions;
- Promoting compulsory education and employment pathways and transitions for young people leaving school;
- Developing and promoting future leaders of local and regional communities;
- Providing educational opportunities for a tertiary education for those disadvantaged by distance, personal circumstance or economic hardship, complete with a mentoring program for its scholarship holders by linking them with people identified through the Foundation's contacts and its growing body of knowledge; and
- Establishing a research base that will inform the Foundation of significant gaps in access to tertiary education for rural students.

The Directors of the MSRF are:

The Hon Rob Knowles AO – *Chairman*
 Ms Fran Awcock AM
 Mr Darvell Hutchinson AM
 Mr Duncan Malcolm AM, JP
 Ms Winsome McCaughey

The initial role of the MSRF is to offer a Future Rural Leaders Scholarship Program, which is aimed to assist tertiary education opportunities for rural based Year 12 students who possess leadership qualities and a dedication to the improvement of rural lifestyle.

The first scholarships will be offered in 2010 for the 2011 academic year. The Foundation also appointed Mr David Hatherell, as a part-time Rural Manager who is based in Ballarat to establish the Scholarship Program.

ABOVE

The Directors and staff of the Macpherson Smith Rural Foundation. From left: Mr Darvell Hutchinson (Director), Mrs Winsome McCaughey (Director), Mr Rob Knowles (Chairman), Mrs Frances Awcock (Director), Mr Duncan Malcolm (Director) and Mr David Hatherell (Rural Manager). Photo: GDesign Studio

In the wake of the horrific bushfires which took place in February 2009 across Victoria, the Helen Macpherson Smith Trust resolved to make a significant direct contribution towards assisting the restoration of community life in the rural townships which were damaged or destroyed by the fires. A special \$2 million fund was established for this express purpose.

HMS Bushfires Grants Fund

\$130,700

The Trust holds the view that philanthropy's role in the aftermath of the bushfires lies in the medium to long-term segments of the recovery efforts, and should be related to rebuilding community lifestyles and spirit. Grants from this special Fund will be made to local and state-wide charitable organisations specifically in support of capacity-rebuilding projects and programs to restore the community life of the damaged Victorian townships.

The goal of the grants is to support and facilitate the communities' own recovery in the post-disaster era, once the immediate emergency aid programs are completed, and government and private sector infrastructure projects are underway. Our grants are not focussed on supplying emergency aid or restoration of infrastructure, which the trustees regard as the responsibility of government and the major charities that receive public donations.

The first grants from the HMS Bushfires Grants Fund were awarded in June 2009, totalling \$130,700.

Cobaw Community Health

The AFTER Project: Art from the Extended Region – \$10,700

To design, construct and erect a mosaic created through the use of community contributed objects embedded into mosaic tiles on a side wall of the Kyneton Town Hall to commemorate the fourteen homes lost and one church in the Redesdale/Sidonia/Coliban area fires.

Emergency Accommodation and Support Enterprises (EASE)

Solving the Jigsaw - \$18,000 over two years

To conduct Jigsaw, a school-based early intervention program to strengthen community connectedness and resilience in young people at the Redesdale Mia Mia Primary School.

Evolve at Typo Station

From Ashes to Aspiration - \$40,000

To provide a 12 month in-school and residential program for 30 identified year 7-9 students (and involving their families) from Yea and Alexandra Secondary Colleges who are displaying symptoms of trauma arising from the bushfires.



New Horizons Welfare Services Inc

Our Place - \$10,000

To provide a 'one stop shop' for information, referral, resources, emergency aid distribution and community development focus for renewal activities.

Regional Arts Victoria

Big Screen Marysville - \$25,000

To re-locate the old Federation Square Big Screen to Marysville for 17 weeks commencing in September to provide a community focus point for events, direct feeds from cultural performances and live events and other programs in efforts to help rebuild community spirit.

RSPCA Vic

RSPCA Assistance for People with Animals affected by Bushfires - \$7,000

To provide practical one-on-one specialist animal behavioural training, environmental enrichment toys, regular information seminars and other support for owners of animals affected by the recent bushfires.

Wimmera Uniting Care

The Coming Together Project - \$20,000

To engage the Haven & South Drung communities who experienced the recent Remlaw Bushfire in a community cultural development program to produce a piece of public art which will be a permanent sculpture at Haven Hall, the southern entrance to Horsham.



**Macpherson Smith
Community Alliance**

\$754,362

The Macpherson Smith Community Alliance (MSCA) is a four year collaborative partnership between the State Government, the Helen Macpherson Smith Trust and in 2009 included the Victorian Council of Social Service (VCOSS). The MSCA provides grants for community-based projects to assist small rural and regional communities across Victoria to manage and adapt to change and create thriving communities.

More than 100 small towns participate in the Government's Community Building Initiative (CBI). Each CBI brings residents, businesses, government, local council and community organisations together to set priorities for their community, and then work to make their projects a reality. The MSCA provides funds for these projects to assist local communities to leverage support from other potential funders.



The Macpherson Smith Community Alliance (MSCA) awarded 35 grants totalling \$754,362 to a wide range of community-led projects, namely:

Alpine Area: Youth Leadership Project \$5,000 <i>Alpine Shire Council</i>	Hopetoun: Mallee Bush Retreat Development Stage 4 \$26,420 <i>Yarriambiack Shire Council</i>	Upper Yarra: Community Environment Park \$40,000 <i>Shire of Yarra Ranges</i>
Bridgewater & Inglewood: Multipurpose Trails \$30,000 <i>Loddon Shire Council</i>	Hopetoun: Memorial Hall Cool Room \$2,010 <i>Yarriambiack Shire Council</i>	Wandiligong: A Valley Through Time \$2,000 <i>Alpine Shire Council</i>
Buchan & District: Community Plan \$5,000 <i>East Gippsland Shire Council</i>	Horsham: Mt Arapiles Experience Trail \$51,600 <i>Horsham Rural City Council</i>	Warracknabeal: Town Hall Upgrade \$18,583 <i>Yarriambiack Shire Council</i>
Bunyip: Multipurpose Auditorium Construction \$100,000 <i>Cardinia Shire Council</i>	Hopetoun: Streetscape \$5,886 <i>Yarriambiack Shire Council</i>	Warracknabeal: Y-Fest Promotion and Celebration Project \$4,380 <i>Yarriambiack Shire Council</i>
Charlton: Travellers Rest Information Centre \$104,000 <i>Buloke Shire Council</i>	Jeparat: Tennis & Anglers Club New Clubroom \$5,000 <i>Hindmarsh Shire Council</i>	Whittlesea: Township CBI Donnybrook Shuttle Bus Service \$33,000 <i>City of Whittlesea</i>
Dimboola: Nine Creeks to Dimboola – Wetland, Walking & Bicycle Tracks \$30,000 <i>Hindmarsh Shire Council</i>	Inglewood: Community Gardens – Volunteer Training \$4,205 <i>Loddon Shire Council</i>	Wycheproof: Great Grain Festival \$5,000 <i>Buloke Shire Council</i>
Donald: BBQs \$11,335 <i>Buloke Shire Council</i>	Minyip: Emma's Community Facility Upgrade \$20,000 <i>Yarriambiack Shire Council</i>	Wycheproof: Men's Shed: Securing the Future \$15,000 <i>Buloke Shire Council</i>
Flowerdale: Spring Valley Recreation Reserve Toilet \$30,000 <i>Murrindindi Shire Council</i>	Nyora: Recreation Reserve Feasibility Study \$10,000 <i>South Gippsland Shire Council</i>	Wycheproof: Wycheproof On Track (Town Newsletter) \$2,000 <i>Buloke Shire Council</i>
Gannawarra: Young Professionals Network (GYPN) \$10,000 <i>Gannawarra Shire Council</i>	Pearcedale: All Weather Shelter \$10,200 <i>City of Casey</i>	Yinnar: Firmin Bell Re-establishment \$5,000 <i>Latrobe City</i>
Harriettville: Green Waste Management Project \$21,270 <i>Alpine Shire Council</i>	Penshurst: Community Plan \$29,000 <i>Moyne Shire Council</i>	
Harriettville: Pioneer Park Playground Project \$23,180 <i>Alpine Shire Council</i>	Porepunkah: Public Hall Disability Access Redevelopment \$35,000 <i>Alpine Shire Council</i>	
Harriettville: Tronoh Toilet \$28,900 <i>Alpine Shire Council</i>	Rainbow: Community Facility Feasibility \$20,000 <i>Hindmarsh Shire Council</i>	
Hopetoun: Community Gym Development \$6,795 <i>Yarriambiack Shire Council</i>	Rupanyup: Jack's Track Upgrade \$4,598 <i>Yarriambiack Shire Council</i>	

LEFT
Don McNaughton,
a member of the
Wycheproof Men's
Shed, hard at work.
Photo: Jenny Pollard



O'Brien Institute

(formerly The Bernard O'Brien Institute of Microsurgery)

\$300,000 over 3 years for a Leadership Fellowship to establish the Victorian Centre of Excellence in Adult Stem Cell Medicine

Since 1970, the O'Brien Institute has led the way in clinical and experimental research, developing into the largest surgical Institute dedicated to the advancement of microsurgical reconstruction and research in the world. In addition to pioneering techniques in reconstructive microsurgery, the Institute carries out internationally recognised scientific research in the fields of Tissue Engineering and Vascular Biology.

ABOVE

Dr Jeremy Crook and his team. *From left:*
Ms Tracey Lomas
(*Senior Research Assistant*), Dr Crook,
Ms Shirani Sivarajah
(*Coordinator of the Australian Stem Cell Bank*) and Dr Nao Kobayashi (*Senior Scientist of the Stem Cell Medicine group*).
Photo: GDesign Studio

The Trust has provided a grant of \$100,000 per year for three years to the O'Brien Institute for the appointment of Dr Jeremy Crook, the inaugural Director of the newly established Victorian Centre of Excellence in Adult Stem Cell Medicine.

Stem cells may one day provide a quantum leap in our ability to treat many debilitating diseases and traumas. Although initial results are promising, medical treatments using stem cells are still at an early stage. The successful use of stem cells will require in-depth scientific inquiry and unique medical expertise.

The Institute has a long history in reconstructive therapies and microsurgery. It takes a multidisciplinary approach, combining expertise from chemical engineering, biological sciences and surgery. More recently its scientists and clinicians have developed new tissue engineering technologies designed to complement microsurgery treatments. The Institute is uniquely placed to translate its scientific and technological advances into clinical applications. Accordingly, it is also ideally placed to translate learning from stem cell sciences into medical therapies. The marriage of stem cell therapies and the Institute's established tissue engineering techniques will provide a truly innovative approach to bring regenerative surgery to life.

The Leadership Fellowship funded by the Trust is an important endorsement to sustain a career path for a repatriated international talent in this highly competitive field. In addition to attracting an internationally recognised expatriate back to Victoria, the appointment of Dr Crook will draw and help recruit high calibre stem cell experts to the new Centre.

Ultimately, the aim for the Centre is to afford a unique focus and bridge between cell-based therapies and the clinic, assisting in translating the potential of adult stem cells into a surgical and medical reality.



Drummond Street Relationship Centre

\$25,000 for the Somali Women's Community Enterprise Project

Drummond Street Relationship Centre is a quality service provider of child and family relationship counselling; groups for parents, children and young people; and education and training services for professionals and those working with families across a range of sectors.

ABOVE
Selling their global pies at Collingwood Children's Farm Farmers' Market – over 250 pies were sold in one hour!
Photo courtesy of Drummond Street Relationship Centre

The Somali Women's Community Enterprise Project was a capacity-building initiative that brought together a group of Somali women from Melbourne's inner west to provide them with the opportunity to develop pathways to meaningful employment and economic self-reliance through community enterprise development, vocational training and English language tuition.

Many of the women participating in the project were single mothers or with absent husbands and had limited social support and opportunity for social interaction. As a fairly new community group to Australia, they were also dealing with the challenges of a different cultural and social structure. Facing language barriers, low literacy and a limited understanding of Australian culture and systems meant the women faced significant obstacles to meaningful employment and ability to participate in their local community.

The project involved a long process of community consultation; business planning with external consultants; the establishment of the Walaalha (Home) Tutor Program; the implementation of accredited training in hospitality operations; and piloting the Walaalha Global Kitchen as a community catering enterprise.

The project evolved significantly during the project period, not only achieving but surpassing its original goals. The project now involves over 50 women as community participants, volunteers and paid staff who are committed to working together to advance the social conditions of women and their families from the Somali community.



Phunktional

\$28,800 for *Calling The Shots*

Phunktional is a cutting edge arts organisation causing catalytic change through the delivery of dance, theatre film and youth projects across marginalised communities. Its mission is: "To make entertaining art that creatively explores issues about conflict and social justice, promoting wellbeing and sustainability."

ABOVE
Students participating in a workshop for *Calling The Shots* at Red Cliffs Secondary College.
Photo: Afoto.com.au

'Calling the Shots' is a partnership project engaging youth at risk in Mildura in an innovative program of education and wellbeing activities, culminating in the production of an interactive DVD to be used for peer to peer education, as a harm minimisation tool for teachers to use in classroom, and as a vehicle for dialogue around sensitive issues within school communities.

Participants will engage in a theatre making process with a public outcome (live performance) for their wider community. The stories created by the young people for the live performances will then form the basis for script writing, further skills development and filming. Through the artistic process, young people will explore and identify issues they may experience or come into contact with in their environment. These include bullying, drug use, depression, risk-taking behaviour, racial discrimination, sexual assault and relationships amongst peers and adults.

The film will become an interactive DVD forming the basis of a health education resource kit for young people nationally. The DVD will investigate the choices young people aged 14-18 years make, promoting positive health messages to then be shared with other young people. The Mildura region is characterised by culturally diverse social groups which has been a source of tension and violence in the area. The project aims to bring together and support local organisations engaging with at-risk youth, fostering partnerships and building a strong, more cohesive Mildura community.

In addition to the Trust, partners in the project include: Mildura Aboriginal Corporation; Two Rivers College; Merbein, Red Cliffs and Mildura Secondary Colleges; Victoria Police (Mildura), Department of Education regional representatives; Mallee Sexual Assault Unit and Mallee Domestic Violence Service; Mallee Sports Assembly; Mallee Family Care; School Focused Youth Service at Mildura Rural City Council; Mildura Arts Centre; and VicHealth.

*When I listen from the
deepest part of me, I hear
God's voice*

17

Prahran Mission

\$45,000 to establish
Voices Vic, the Hearing
Voices Network of Victoria

Prahran Mission seeks to partner with those who have or have had a mental illness or experience extreme social and economic disadvantage in order to facilitate a full and meaningful life. It offers a range of services and programs. For over 60 years it has worked to address those attitudes, institutions and policies which create and perpetuate inequality.

ABOVE
Photo courtesy of
Prahran Mission

A group of almost 24,000 people in our community 'hear voices' (referred to in psychiatric terms as auditory hallucinations due to psychosis/mental illness), and as a result experience extreme social, health and economic disadvantage. Prahran Mission aims to establish a Hearing Voices Network across Victoria to improve the recovery and social outcomes for people who suffer from this debilitating illness, with groups established in most major metropolitan and regional areas.

The Hearing Voices Network project will deliver at least seven ongoing peer support groups in its first year, with the aim of growing to 40 groups in four years' time. The project will provide leadership, support, training and development to Hearing Voices group facilitators (including voice-hearers). The Network will have a consumer-led focus with voice-hearers included and supported at all levels and roles. Group facilitation will gradually transition from worker/voice-hearer co-facilitation to voice-hearer only facilitators leading true self-help groups.

The project aims to build awareness and engagement of the Network across the mental health sector and broader community, and seeks to build an evidence base through research which will demonstrate the individual and broader socioeconomic benefits of the Hearing Voices Network.

Partners in the project are expected to include mental health service providers (clinical and rehabilitation) across Victoria including Melbourne metro and regional centres across the state as well as research bodies, voice hearers, carers and friends. The Helen Macpherson Smith Trust has provided funding for the first year of this four year project.

2009 Grants

18

PROGRAM AREA	2009 \$	2008 \$
Aged Care	212,698	626,850
Arts, Culture & Heritage	634,533	878,800
Community Support	7,457,210	2,645,228
Disability Care & Support	544,353	498,292
Education	260,440	152,182
Employment & Vocational Training	256,679	293,617
Environment	237,137	225,000
Health	908,954	512,906
HMS Bushfires Fund	130,700	-
TOTAL GRANTS APPROVED	10,642,704	5,832,875
GRANT ADJUSTMENTS	(136,940)	(107,962)
TOTAL GRANTS IN FINANCIAL STATEMENTS OF THIS ANNUAL REPORT	10,505,764	5,724,913

A

Action for Community Living
www.advocacyhouse.org/lach/about.html
Organisational Capacity Building
Disability Care and Support
\$100,000

Anxiety Recovery Centre Victoria
www.arcvic.com.au
On-Line Support Group for People Living with Social Anxiety Disorder
Community Support
\$8,000

Ararat & District Disabled Persons' Association
Purchase of Lounge Furniture
Disability Care and Support
\$9,364

Australian Centre For Contemporary Art
www.accaonline.org.au
Helen Macpherson Smith Commission 2010
Arts, Culture and Heritage
\$60,000

Australian Centre for Grief & Bereavement
www.grief.org.au
Kids Grieve Too – Regional Roll Out
Community Support
\$23,560

Autism Behavioural Intervention Association
www.abia.net.au
Strengthening Family Capacity to Deal with the Challenges of Autism
Disability Care and Support
\$10,000

B

Baker Heart Research Institute
(grant transferred from RMIT University)
www.baker.edu.au
Conversion of Human Skeletal Muscle Precursor Cells to Mature Brown Adipose Tissue for the Treatment of Obesity
Health
\$17,200

Bendigo Theatre Company Inc
www.bendigotheatrecompany.org
Turning Around: Purchase of a Revolving Stage and Surround
Arts, Culture and Heritage
\$12,000

Boroondara Aged Services Society
www.basscare.org.au
Purchase of Palliative Care Mattresses
Aged Care
\$6,700

Brenda House Inc
Domestic Violence
Organisational Development
Project
Community Support
\$25,000

Brotherhood of St Laurence
www.bsl.org.au
Australian Dairy Entry-level
Employment Pathway
Employment and Vocational Training
\$60,000
(\$120,000 total commitment paid over
two years in 2008 & 2009)

Burnet Institute
www.burnet.edu.au
Victorian Immunology
Monitoring Facility for
Vaccine Development
Health
\$75,000

C

Calvary Health Care
Bethlehem Limited (Hospital)
www.bethlehem.org.au
Huntington's Disease
Dream Room
Health
\$15,000

Cancer Council Victoria
www.cancervic.org.au
Venture Grants Scheme:
Cancer Research
Health
\$33,333
(\$100,000 total commitment paid over
three years in 2008, 2009 & 2010)

Carinya Society
www.carinyasociety.org.au
Mature Age Area
Disability Care and Support
\$25,000

**Centre for Education and
Research in Environmental
Strategies**
www.ceres.org.au
CERES Food Trail Project
Environment
\$30,137

**Centre For Eye
ResearchAustralia**
www.cera.org.au
Glaucoma Optic Nerve
Evaluation Project
Health
\$63,240

Children's Charity Network
www.childrenscharity.com.au
Young Offenders Program
Community Support
\$24,200

**Christian Emergency Food
Centre Inc**
www.cefc.org.au
Preparation and Distribution
of Drought-Relief Christmas
Hampers
Community Support
\$7,000

Church Of All Nations
www.carlton-uca.au
Carlton Employment
Opportunities for African
Women
Employment and Vocational Training
\$50,000

Clifton Hill Baptist Church
Athol Gill Community Centre
Renovations
Community Support
\$10,000

**Community Connections
Victoria Ltd**
www.comconnect.com.au
Supportive Volunteering
Pathways
Disability Care and Support
\$60,000

Cooinda Village Inc
www.cooinavillage.org.au
Refurbishing and Upgrading
Kitchen and Dining Room
Aged Care
\$20,000

Country Education Project Inc
www.cep.org.au
E Kids – Rural Extended
Learning Online
Education
\$75,000

Crisis Support Services Inc
www.crisissupport.org.au
Counselling Internship Program
Employment and Vocational Training
\$50,000

Cultural Infusion Ltd
www.culturalinfusion.com
Victorian Cultural Artists
Training Pilot Program
Employment and Vocational Training
\$25,000

D

Deakin University
www.deakin.edu.au
Is High Dietary Salt Related to
Obesity in Australian Children?
Health
\$30,000

Deakin University
www.deakin.edu.au
Small Molecule Inhibitors of
Apical Bile Acid Transporter in
the Ileum as Therapeutic Agents
for Hypercholesterolemia
Health
\$20,000
(\$56,000 total commitment paid over
three years in 2009, 2010 & 2011)

Deakin University
www.deakin.edu.au
Design and evaluation of a
seamless, flexible service model
for community-based aged care
Health
\$50,000
(\\$200,000 total commitment paid over
three years in 2008, 2009 & 2010)

Disability Resources Centre
www.drc.org.au
Strengthening the Voice of
Victorians with Intellectual
Disability
Disability Care and Support
\$30,000

**Doxa Youth Welfare Foundation
- Melbourne**
www.doxa.org.au
Engaging At Risk Students
at Doxa School Bendigo
Education
\$75,000

**Drummond Street
Relationship Centre**
www.dsdc.org.au
Somali Women's Community
Enterprise Project
Employment and Vocational Training
\$25,000

E

**Eastern Community Legal
Centre**
www.eclc.org.au
Human Rights are Aussie Rules
Arts, Culture and Heritage
\$10,000

Eastern Emergency Relief Network Inc <i>www.easternemergency.org.au</i> Emergency Relief Parcels Community Support \$10,000	G	Gasworks Arts Inc <i>www.gasworks.org.au</i> Block Party - A Feature Event of the Art of Difference Festival Arts, Culture and Heritage \$7,500	I	Islamic Women's Welfare Council of Victoria <i>www.islamicwomenswelfare.org.au</i> Faith, Justice and Marriage: Challenges for Muslims in a New Country Community Support \$54,846
Emmy Monash Home For The Aged <i>www.emmymonash.asn.au</i> High Care Chairs Aged Care \$7,990	J	Gateway Industries Inc <i>www.gatewaycentre.com.au</i> Equipment Purchase: Combo 55/85 Chamber Shrink Wrapper Disability Care and Support \$6,000	J	Jewish Holocaust Centre <i>www.jhc.org.au</i> Transforming Communities Through the Internet – Touching Lives who have Experienced Genocide and Trauma Arts, Culture and Heritage \$5,000
Evolve at Typo Station <i>www.evolve.org.au</i> Education Development Program Education \$50,000 (\$100,000 total commitment paid over two years in 2008 & 2009)	K	Geelong Performing Arts Centre <i>www.gpac.org.au</i> Embers - Community Partnership with the CFA Community Support \$15,000	K	Jewish Museum of Australia <i>www.jewishmuseum.com.au</i> Learning at the Jewish Museum Education \$15,440
Far East Victorian Landcare Inc <i>http://eastgippsland.landcarevic.net.au/groups/far_east</i> Mobilizing Community Blackberry Action in Far East Gippsland Environment \$25,000	H	Gippsland Disability Advocacy Inc Gippsland Regional Advocacy Network Development (GRAND) Project Disability Care and Support \$40,000	L	Kage Physical Theatre Association Inc <i>www.kage.com.au</i> The Sundowner Project (The Prelude) Arts, Culture and Heritage/Performing Arts \$10,000
FareShare <i>www.fareshare.net.au</i> One Million Meals from 500,000kg of Rescued Food Community Support \$25,000	H	Heide Museum of Modern Art <i>www.heide.com.au</i> Heide Collection, Conservation, Access and Strategy Project Arts, Culture and Heritage \$20,000 (\$40,000 total commitment paid over two years in 2008 & 2009)	M	Kevin Heinz Garden Centre Inc <i>www.kevinheinzgardencentre.com.au</i> Early Intervention Social Skills for Disadvantaged Youth Employment and Vocational Training \$9,000
Flat Out Inc <i>www.flatout.org.au</i> Centre for the Human Rights of Imprisoned People, Young Criminalised Women's Multimedia Story-Telling Project Arts, Culture and Heritage \$25,000	H	Hillview Bunyip Aged Care Inc <i>www.hillviewbunyip.org.au</i> Refurbishment of Laundry Area Aged Care \$8,000	N	Koorie Heritage Trust Inc <i>www.koorieheritagetrust.com</i> Aboriginal and Torres Strait Islander (ATSI) Community Philanthropy Partnership Community Support \$90,000
Florey Neuroscience Institutes <i>www.fni.edu.au</i> Improving Health Outcomes in Stroke Patients – A Shared Team Approach Between Nurses and Doctors Health \$20,000	H	Human Rights Law Resource Centre <i>www.hrlrc.org.au</i> Operational and Organisational Capacity Building Grant Community Support \$33,000 (\$100,000 total commitment paid over three years in 2008, 2009 & 2010)	O	La Trobe University <i>www.latrobe.edu.au</i> The Use of E-Stim with People who have Dysphagia Associated with Parkinson's Disease: A Pilot Study Health \$30,000

La Trobe University www.latrobe.edu.au Everyday-Angels: Piloting a Resource Kit to Foster and Reward Achievements in Aged Care Services in Victoria Aged Care \$35,008	Macpherson Smith Rural Foundation www.msrf.org.au Future Rural Leaders Scholarship Program Community Support \$750,000	Moira Healthcare Alliance Inc www.moirahospital.org.au Moira Foodshare Program (Drought Assistance) Community Support \$13,500
La Trobe University www.latrobe.edu.au How do Changes in Weather and Air Pollutants Affect Heart Disease in Melbourne? Health \$18,078	Malthouse Theatre www.malthousetheatre.com.au State of Play: a professional development & networking program for regional theatre makers Arts, Culture and Heritage \$15,000	Monash Institute of Medical Research www.monashinstitute.org.au Development of Novel Medical Therapies to Cure Ectopic Pregnancy Health \$36,000
Latrobe Community Health Service www.lchs.com.au Community Inclusion and Interpreter Support Disability Care and Support \$15,000	Mayflower Retirement Community www.mayflower.org.au Upgrade of Essential Equipment Aged Care \$15,000	Monash University www.monash.edu.au New Drugs to Fight Superbugs Health \$13,000
Lorne Sculpture Exhibition Inc www.lornesculpture.com 2009 Lorne Sculpture Exhibition Education Program Arts, Culture and Heritage \$5,000	Melbourne Business School www.mbs.edu Endowment of the Helen Macpherson Smith Chair of Leadership for Social Impact Community Support \$500,000 (\$1,500,000 total commitment paid over two years in 2008 & 2009)	Monash University www.monash.edu.au Monash University Museum of Art at Caulfield Arts, Culture and Heritage \$100,000 (\$200,000 total commitment paid over two years in 2008 & 2009)
Lucy Guerin Association Inc www.lucyguerin.com Assistance towards final creation and presentation of ' <i>Untrained</i> ' Arts, Culture and Heritage \$5,000	Melbourne Fringe www.melbournefringe.com.au REVERB – The First Dance Project Arts, Culture and Heritage \$10,000	Monash University www.monash.edu.au Computer Modelling to Investigate the Feasibility of Low-Cost Devices for Monitoring Daily Living in Elderly and Disabled People Health \$20,000
<hr/> M <hr/>	Melbourne International Film Festival www.melbournefilmfestival.com.au Accelerator - 4-day educational and skills development program as part of MIFF Arts, Culture and Heritage \$10,000	Monash University www.monash.edu.au Fluid Lavage of Open Wounds (FLOW) Health \$36,500
Macpherson Smith Community Alliance http://msca.hmstrust.org.au A four-year Stage 2 joint partnership between Helen Macpherson Smith Trust and the State Government to enhance the Community Building Initiative (CBI) across rural and regional Victoria Community Support \$250,000 (\$1,000,000 total commitment paid over four years in 2007, 2008, 2009 & 2010)	Melbourne Writers Festival www.mwf.com.au MWF Schools' Program Regional Tour Arts, Culture and Heritage \$22,000	Monash University www.monash.edu.au Improving the Efficiency of Electricity and Water Use in Victoria Environment \$45,000
Macpherson Smith Rural Foundation www.msrf.org.au Capital Endowment Grant Community Support \$5,000,000	Mercy Hospital For Women www.mercy.com.au Breastmilk Bank Health \$25,000	Moreland Community Health Service Inc www.mchhs.org.au Stewart Lodge Edible Garden Project Community Support \$8,960
	Mildura Aboriginal Corporation Self Determination Plan Community Support \$41,000	

Murdoch Childrens Research Institute www.mcri.edu.au The FaXeS Study - Offering Fragile X Carrier Testing to Women: Comparing Prenatal and Preconception Screening Health \$57,450	Phunktional Limited www.phunktional.org.au Calling the Shots: Developing a peer to peer health education resource for youth at risk Arts, Culture and Heritage \$28,800	Royal Society For The Prevention Of Cruelty To Animals www.rspcavic.org.au Discounted Pet Neutering Scheme Community Support \$27,000
N		
National Ageing Research Institute Inc www.nari.unimelb.edu.au Neurophysiological Processes Underlying Cognitive Function in Older People with Severe Dementia Health \$30,000	Prahran Mission www.prahranmission.org.au Hearing Voices Network – Victoria Disability Care and Support \$45,000	The Royal Society of Victoria Inc www.sciencevictoria.org.au Digitization of the Royal Society of Victoria Heritage Scientific Collection 1854 - 2009 Arts, Culture and Heritage \$35,000
National Disability Services – Victoria www.nds.org.au National Disability Insurance Scheme (NDIS) - Community Education Coordinator Disability Care and Support \$50,000	Prince Henry's Institute www.princehenrys.org Male Susceptibility to Parkinson's Disease: A Role for SRY? Health \$39,310	Russian Welfare Society Inc www.russianwelfare.org.au Fit Out of Newly-Completed Dementia Unit Aged Care \$20,000
O	Q	S
National Stroke Foundation (Australia) www.strokefoundation.com.au Piloting a Community Education Program to Help Victorians be Strokesafe Health \$15,000	Queen Victoria Women's Centre Trust www.qvwc.org.au Women's Organisations Capacity Building Workshops and Kits 2009 – 2012 Community Support \$35,000 (\$105,000 total commitment paid over three years in 2009, 2010 & 2010)	Samarinda Lodge Inc Day Respite Program Aged Care \$20,000
O'Brien Institute www.bobim.org Leadership Fellowship: Director of the Victorian Centre of Excellence in Adult Stem Cell Medicine Health \$100,000 (\$300,000 total commitment paid over three years in 2009, 2010 & 2011)	R	Scope (Vic) Ltd www.scopevic.org.au Outcomes Project - Stage 2: Development of methods for measuring the outcomes and impacts of disability and inclusion services Disability Care and Support \$20,000
Onemda Association Inc www.onemda.com.au Extension and Alterations to Administration Building Disability Care and Support \$10,000	Regional Arts Victoria www.rav.net.au Children of the Black Skirt - Interactive Arts, Culture and Heritage \$32,060	Shepparton Villages www.sheppvillages.com.au Thermaline Electric Tilting 'Bratt Pan' Aged Care \$30,000
P	RMIT University www.rmit.edu.au Is Fire a Friend or Foe of Our Native Victorian Orchids? Environment \$17,000	Sisters of Charity Community Care Limited Briar Terrace Respite Care program Community Support \$14,184
P2: People and Parks Foundation www.peopleandparks.org Caitlin's Retreat Community Support \$25,000	Road Trauma Support Team Victoria www.rstv.org.au Support at the Time of Need Community Support \$23,220	Somebody's Daughter Theatre Inc www.somebodysdaughtertheatre.com Every Child, Every Chance Education \$20,000
	Royal District Nursing Service www.rdns.com.au 2009 RDNS Master Class Series Employment and Vocational Training \$37,679	St Joseph's South Yarra Emergency Housing Association Inc St Joseph's Crisis Shelters Community Support \$30,000

St Paul's Drug Prevention, Rehabilitation and Aftercare Program Drug Prevention Program 2009 Community Support \$10,000	Turning Point Alcohol & Drug Centre www.turningpoint.org.au Monitoring Harm Caused by Pharmaceutical Misuse Health \$25,600	University Of Melbourne www.unimelb.edu.au Dame Elisabeth Murdoch AC DBE Publication Community Support \$11,000
Statewide Autistic Services Inc www.sasi.org.au In-ground Trampoline and Shade Sail for new Children's Respite Facility Disability Care and Support \$16,989	<hr/> U <hr/> University of Ballarat www.ballarat.edu.au Determining if the Y Chromosome Contributes to Prostate Cancer Health \$29,060	University Of Melbourne www.unimelb.edu.au Breast Cancer and Fertility: Contributing to General Practitioners' Management and Support of their Patients Health \$30,000
Stride Foundation Limited www.stride.org.au Mentoring Through Music - Robinvale Education \$25,000	<hr/> University of Ballarat www.ballarat.edu.au A Framework for Community Reasoning and Decision-Making on Water Environment \$50,000	<hr/> V <hr/> Victoria University www.vu.edu.au Does Bone Structure and Metabolism Play a Role in the Development of Diabetes? Health \$45,147
<hr/> T <hr/> Taskforce Community Agency Inc www.taskforce.org.au Stepping up Stepping Out (SUSO) Community Support \$30,000	University of Ballarat www.ballarat.edu.au Nurse-Led Mobility Clinics for Elderly in Low-Care Facilities at Ballarat Health Services Health \$35,036	Victorian Aboriginal Child Care Agency Co-operative Ltd www.vacca.org Connecting the Dots Arts, Culture and Heritage \$15,000
Teen Challenge Victoria Inc - Kyabram www.teenchallenge.com.au Refurbishment of Student Accommodation Community Support \$10,000	University of Ballarat www.ballarat.edu.au Safe Operation of Farm Tractors Health \$50,000	Victorian Animal Aid Trust www.animalaid.com.au Education and Administration Building Community Support \$5,000
The Torch Project www.thetorch.asn.au RICognition 2009 Community Support \$25,000	University Of Melbourne www.unimelb.edu.au 3D Digital Access Project – grant extension Arts, Culture and Heritage \$6,673	Victorian Council of Social Services www.vcoss.org.au Financial Literacy Training for Community Sector Organisations Community Support \$14,740
The Torch Project www.thetorch.asn.au Re-Igniting Community Victoria Community Support \$50,000 (\$100,000 total commitment paid over two years in 2008 & 2009)	University Of Melbourne www.unimelb.edu.au Community Indicators Victoria – grant extension to undertake business plan Community Support \$20,000	Victorian Deaf Society www.vicdeaf.com.au HEAR here Disability Care and Support \$32,000
Trust For Nature (Victoria) - Melbourne www.tfn.org.au Development and Implementation of a Covenantor Communication Strategy Environment \$20,000	University Of Melbourne www.unimelb.edu.au Green Room and Backstage Artist Facilities for new MTC Theatre Arts, Culture and Heritage \$100,000	Victorian Mental Illness Awareness Council www.vmiac.com.au Making Women's Safety in Victorian Public Inpatient Units a Reality Disability Care and Support \$25,000

Victorian National Parks Association <i>www.vnpa.org.au</i> Victoria Naturally Alliance Program Environment \$50,000 (<small>\$125,000 total commitment paid over three years in 2008, 2009 & 2010</small>)	Whitelion Inc <i>www.whitelion.org.au</i> Whitelion Leadership Pathways Program Community Support \$25,000	The Youth Junction Inc <i>www.youthjunctioninc.net.au</i> Multi-Media Art Project (MAP) Arts, Culture and Heritage \$5,000
Victorian Opera <i>www.victorianopera.com.au</i> Victorian Youth Opera Arts, Culture and Heritage \$15,000	Wimmera Hearing Society Inc <i>www.wimmerahearingsociety.com.au</i> Mobile Testing Unit Disability Care and Support \$10,000	Youth Substance Abuse Service <i>www.ysas.org.au</i> Collaborative Service Provision and Outcomes for Young People with Multiple and Complex Needs: Mapping Client and Carer Perspectives Community Support \$20,000
Victorian Writers' Centre Inc <i>www.vwc.org.au</i> Writing@Rosebank - Fellowships for Victorian Writers Arts, Culture and Heritage \$15,000	Windemere Child & Family Services Inc <i>www.windemerecfs.com.au</i> Service Benchmarking Proposal Phase II: Refining and Testing Measures for Enhancing Quality and Cost Effectiveness in the Child Welfare Sector Community Support \$40,000 (<small>\$80,000 total commitment paid over two years in 2008 & 2009</small>)	
Victorian Youth Mentoring Alliance <i>www.youthmentoringvic.org.au</i> Statewide Youth Mentoring Support Community Support \$120,000	Women's Circus Limited <i>www.womenscircus.org.au</i> Joint Project between Women's Circus and Spectrum to treat Borderline Personality Disorder Arts, Culture and Heritage \$25,500	
Villa Maria Society <i>www.villamaria.com.au</i> My Future My Choice – establishment of Victoria's first home to help young people with complex medical needs due to significant acquired brain injury move out of aged care facilities Disability Care and Support \$25,000	Women's Health in the South East Inc <i>www.whise.org.au</i> Strengthening the role of culturally and linguistically diverse (CALD) men within their families in the Australian context Community Support \$33,000 (<small>\$100,000 total commitment paid over three years in 2008, 2009 & 2010</small>)	
<hr/> W <hr/>	<hr/> Y <hr/>	
Western Edge Youth Arts Inc <i>www.westernedge.org.au</i> Frolic – collaborative performance for young people from culturally diverse backgrounds Arts, Culture and Heritage \$5,000	Yooralla Society Of Victoria <i>www.yooralla.com.au</i> Music to Improve Quality of Life for People with Aphasia Disability Care and Support \$15,000	
Westside Circus Inc <i>www.westsidecircus.com</i> The Homecoming Project Arts, Culture and Heritage \$10,000		

Investments & Grants

An historical perspective

On her death in 1951, the late Helen Macpherson Schutt (née Smith) left a bequest of £275,000 for the establishment of a charitable trust in perpetuity to benefit all Victorians.

The impact of this lasting legacy from Helen to the people of Victoria is exemplified in a summary of capital growth and grants over the now 57 years of the Trust's operations.

The value of the investment corpus is approximately \$76.6 million, as reflected in the following table:

CORPUS INVESTMENT

YEAR ENDED JUNE	BOOK VALUE	MARKET VALUE
1952	550	-
1965	1,049	-
1975	3,270	-
1985	8,748	-
1995	23,388	-
2000	41,046	49,700
2001	42,702	58,612
2002	45,610	62,364
2003	53,558	57,834
2004	57,873	65,123
2005	64,792	78,189
2006	69,230	90,947
2007	76,828	108,645
2008	83,138	96,889
2009	82,033	76,640

GRANTS

Grants approved from the income earned on these investments have been:

FIVE YEARS ENDED	\$ 000's
1970	93
1975	379
1980	1,324
1985	3,382
1990	7,712
1995	11,676
2000	9,883
2005	20,484

YEAR ENDED	\$ 000's
2001	3,133
2002	4,192
2003	3,552
2004	5,286
2005	4,321
2006	4,649
2007	4,400
2008	5,725
2009	10,506

TOTAL GRANTS	80,213
--------------	--------

Financial Summary

INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2009

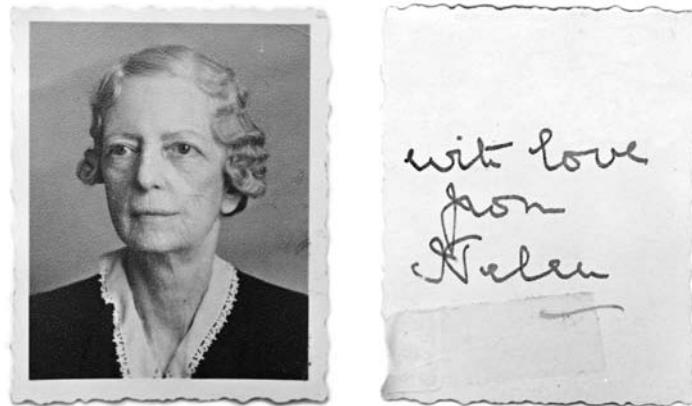
		2009 \$	2008 \$
REVENUE	Income from investments	9,692,454	12,528,783
TOTAL EXPENSES		1 (8,449,096)	(3,813,884)
OPERATING SURPLUS		1,243,358	8,714,899
GRANTS APPROVED DURING YEAR		10,505,964	(5,724,913)
SURPLUS FOR YEAR	Surplus for the year	(9,262,606)	2,989,986
	Attributable to Capital account	2 (6,059,817)	1,943,478
	Attributable to Income account	(3,202,789)	1,046,508

Note:

1. Total Expenses for the 2009 year include a provision for capital impairment losses on other financial assets of (\$7.1) million which do not relate to the administrative expenses of the Trust (2008 impairments losses to other financial assets (\$2.6) million).
2. Deficit on capital account comprises net realisable gains on disposal of investments of \$1.1 million, less the abovementioned capital impairment losses on other financial assets (2008 comprised \$4.6 million in realised capital gains).

BALANCE SHEET AS AT 30 JUNE 2009

		2009 \$	2008 \$
ACCUMULATED FUNDS	Retained surpluses – capital	79,018,359	82,644,328
	Available for sale financial assets reserve	3,883,182	18,078,629
	Other reserves	–	5,636,636
		82,901,541	106,359,593
CURRENT ASSETS	Cash and cash equivalents	15,460,154	21,341,662
	Trade and other receivables	2,649,276	2,804,028
	TOTAL CURRENT ASSETS	18,109,430	24,145,690
NON-CURRENT ASSETS	Other financial assets	68,690,502	88,253,664
	Office furniture & equipment	29,024	33,554
	Leasehold improvements	2,587	–
	Computer equipment	4,745	8,226
	Artwork	7,260	7,260
	TOTAL NON-CURRENT ASSETS	68,734,118	88,302,704
TOTAL ASSETS		86,843,548	112,448,394
 CURRENT LIABILITIES	 Trade & other payables	 3,942,007	 6,088,800
	Non-current liabilities	–	–
	Other payables	–	–
TOTAL LIABILITIES		3,942,007	6,088,800
 NET ASSETS	 Held for:	 Corpus - Investments	 96,888,636
		Other	49,040
		Income	9,519,998
NET ASSETS		82,901,541	106,359,594



Helen's handwritten note reflects the generous intention of her legacy to the many Victorian charities that have benefited from that generosity, and to those that will do so in the future.

GRAPHIC DESIGN
letterbox.net.au

PHOTOGRAPHY
Photos of Trustees and staff /
Dale Mann

COVER IMAGE
Human iPS Cell Colony Stained.
Photo courtesy O'Brien Institute

